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**TRULY**<sup>®</sup>

**TRULY INTERNATIONAL HOLDINGS LIMITED**

**信利國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00732)**

**UPDATE IN RELATION TO A MAJOR TRANSACTION  
FOR THE FORMATION OF THE AMOLED JV COMPANY**

**TERMINATION OF AMOLED JV AGREEMENT**

Reference is made to the announcements of Truly International Holdings Limited (the “**Company**”) dated 14 July 2017, 30 November 2022 and 20 December 2022 in relation to the major transaction regarding formation of the AMOLED joint venture company (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

The Company had been in discussion with other parties to the AMOLED JV Agreement regarding the shareholders agreement since the entering of the AMOLED JV Agreement, which would become effective and legally binding upon fulfilment (or waiver) of certain conditions and subject to the approval from the Shareholders at an EGM yet to be held. Having considered the changes in market condition, and given the long passage of time since the AMOLED JV Agreement was signed, on 13 September 2024, the parties entered into a termination agreement to terminate the AMOLED JV Agreement. The parties were released from all their rights and obligations and commitments in the AMOLED JV Agreement. No termination fee or other compensation was paid or payable by any party in respect of the termination of the AMOLED JV Agreement. The Board considers that the termination of the AMOLED JV Agreement is in the best interests of the Company and the Shareholders, and has no adverse impact on the business and operation of the Company.

By Order of the Board  
**Truly International Holdings Limited**  
**Lam Wai Wah**  
*Chairman*

Hong Kong, 25 September 2024

*As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James and Mr. Cheung Wing Cheung as executive directors; Mr. Song Bei Bei and Mr. Dai Cheng Yun as non-executive directors; and Mr. Chung Kam Kwong, Mr. Heung Kai Sing and Mr. Cheung Wai Yin, Wilson as independent non-executive directors.*