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TRULY[®]

TRULY INTERNATIONAL HOLDINGS LIMITED

信利國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00732)

**INSIDE INFORMATION
PRE-LISTING TUTORING APPLICATION BY
TRULY INDUSTRIAL LIMITED**

This announcement is made by the board of directors (the “**Board**”) of Truly International Holdings Limited pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong (the “**Hong Kong Stock Exchange**”) Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is considering a possible spin-off and separate listing (the “**Proposed Spin-off**”) of Truly Industrial Limited (信利工業(汕尾)股份有限公司, previously known as 信利工業(汕尾)有限公司), an indirect wholly-owned subsidiary of the Company, on a stock exchange in the People’s Republic of China (the “**PRC**”). On 18 January 2023, Truly Industrial Limited submitted an application to the Guangdong Regulatory Bureau of the China Securities Regulatory Commission for the filing of an application for pre-listing tutoring.

In the event that the Company proceeds with the Proposed Spin-off, it will constitute a spin-off by the Company subject to compliance with Practice Note 15 to the Listing Rules and a deemed disposal of an interest in Truly Industrial Limited by the Company under Rule 14.29 of the Listing Rules. The Company will make application in relation to the Proposed Spin-off to the Hong Kong Stock Exchange for approval in due course. The Proposed Spin-off is still in its early preparation stage. As at the date of this announcement, Truly Industrial Limited has not submitted any official application for listing to any relevant regulatory authorities in the PRC. The Company will make further announcement(s) as and when appropriate in accordance with the relevant Listing Rules.

Shareholders and potential investors of the Company are advised to note that the Proposed Spin-off is subject to, among others, market conditions, approvals or clearance from relevant authorities (including but not limited to the China Securities Regulatory Commission and the Hong Kong Stock Exchange) and the final decision of the Company and Truly Industrial Limited. As such, there is no assurance as to whether and when the Proposed Spin-off will take place or complete. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Truly International Holdings Limited
Lam Wai Wah
Chairman

Hong Kong, 18 January 2023

As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James, Mr. Dai Cheng Yun and Mr. Cheung Wing Cheung as executive directors; Mr. Song Bei Bei as a non-executive director; and Mr. Chung Kam Kwong, Mr. Ip Cho Ting, Spencer and Mr. Heung Kai Sing as independent non-executive directors.