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**TRULY®**

**TRULY INTERNATIONAL HOLDINGS LIMITED**

**信利國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00732)**

### **INSIDE INFORMATION**

#### **POSSIBLE ACQUISITION OF EQUITY INTERESTS OF TRULY RS**

This announcement is made by Truly International Holdings Limited pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is in negotiation with the relevant parties for a possible acquisition by the Group of additional equity interests of Truly RS from Renshou Jian No. 1 L.P.. The Company currently expects that the consideration for the possible acquisition will not be more than HK\$1 billion. However, the terms of the possible acquisition (including percentage of equity interests of Truly RS to be acquired and the consideration) have not been determined, and are subject to final negotiation between the parties.

As at the date of this announcement, Truly RS is held as to approximately 7.14% by Truly Electronics, approximately 28.57% by Renshou Jian No. 1 L.P. and approximately 64.29% by Renshou Industries. Truly RS is currently an associate of the Group. If the acquisition materializes, it is expected that Truly RS will remain an associate of the Group after the acquisition and it may constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

At the present time, no definitive agreement has been entered into by the Group and there is no assurance that any transaction will materialize or eventually be completed. The Company will make further announcement(s) in accordance with the Listing Rules and the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

## TERMS USED IN THIS ANNOUNCEMENT

“Board”	the board of directors of the Company
“Company”	Truly International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Hong Kong Stock Exchange
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“PRC”	the People’s Republic of China, which, for the purpose of this announcement, excludes Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan
“Renshou Industries”	仁壽縣產業投資有限公司 (Renshou County Industries Investment Co., Ltd.*), a limited liability company established in the PRC, a shareholder of Truly RS and an independent third party of the Company
“Renshou Jian No. 1 L.P.”	Renshou Jian No. 1 Investment Centre Limited Partnership* (仁壽集安一號投資中心(有限合夥)), a limited partnership established in the PRC, a shareholder of Truly RS and an independent third party of the Company
“Truly Electronics”	信利電子有限公司 (Truly Electronics Manufacturing Limited), a company incorporated in the PRC and an indirect wholly-owned subsidiary of the Company
“Truly RS”	Truly (Renshou) High-end Display Technology Limited* (信利(仁壽)高端顯示科技有限公司), a company incorporated in the PRC and an associate of the Group
“%”	per cent.

*\* Terms marked with “\*” denote translation of company names from Chinese into English, and are for identification purposes only. In the event of inconsistency, the names in their original language prevail.*

By order of the Board  
**Truly International Holdings Limited**  
**Lam Wai Wah**  
Chairman

Hong Kong, 13 May 2022

*As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James, Mr. Song Bei Bei, Mr. Dai Cheng Yun, and Mr. Cheung Wing Cheung as executive directors, and Mr. Chung Kam Kwong, Mr. Ip Cho Ting, Spencer, and Mr. Heung Kai Sing as independent non-executive directors.*