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TRULY®

TRULY INTERNATIONAL HOLDINGS LIMITED 信利國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00732)

POSITIVE PROFIT ALERT

The Board wishes to inform Shareholders and potential investors that, based on the information currently available to the Company, it is expected that the unaudited consolidated profit attributable to owners of the Company for the 9 months ended 30 September 2019 would be significantly increased by approximately 9.6 times to approximately HK\$169 million as compared to the unaudited consolidated profit attributable to owners of the Company for the 9 months ended 30 September 2018 (approximately HK\$16 million).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Truly International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company, it is expected that the unaudited consolidated profit attributable to owners of the Company for the 9 months ended 30 September 2019 (the “**Period**”) would be significantly increased by approximately 9.6 times to approximately HK\$169 million as compared to the unaudited consolidated profit attributable to owners of the Company for the 9 months ended 30 September 2018 (approximately HK\$16 million).

The Board believes that the expected increase in the unaudited consolidated profit attributable to owners of the Company for the Period was primarily attributable to net effect of the following reasons:

1. **SIGNIFICANT DECREASE IN SHARE OF LOSS FROM ASSOCIATES** – it has been significantly decreased by approximately HK\$264 million for the Period to approximately HK\$170 million compared to the same period of 2018 (approximately HK\$434 million) ; and
2. **INCREASE IN NET OTHER LOSSES** – the net exchange loss (mainly by intercompany loan in Renminbi within the Group) has been increased by approximately by HK\$70 million when compared to the corresponding period in 2018 because the Renminbi was significantly depreciated in third quarter 2019.

The Company is in the process of finalising the unaudited consolidated financial results of the Group for the 9 months ended 30 September 2019. The information contained in this announcement represents only a preliminary assessment by the Company of the information currently available to the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Truly International Holdings Limited
Lam Wai Wah
Chairman

Hong Kong, 20 November 2019

As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James, Mr. Ma Wai Tong, Mr. Song Bei Bei, Mr. Dai Cheng Yun and Mr. Cheung Wing Cheung as executive directors and Mr. Chung Kam Kwong, Mr. Ip Cho Ting, Spencer and Mr. Heung Kai Sing as independent non-executive directors.