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TRULY[®]

TRULY INTERNATIONAL HOLDINGS LIMITED

信利國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00732)

PROFIT WARNING

The Board wishes to inform Shareholders and potential investors that, based on the information currently available to the Company, it is expected that the consolidated profit attributable to owners of the Company for the year ended 31 December 2017 would significantly decrease by around 90% as compared to the consolidated profit attributable to owners of the Company for the year ended 31 December 2016 (approximately HK\$ 582 million).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Truly International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company, it is expected that the consolidated profit attributable to owners of the Company for the year ended 31 December 2017 would decrease by around 90% as compared to the consolidated profit attributable to owners of the Company for the year ended 31 December 2016.

The Board believes that the expected decrease in the consolidated profit attributable to owners of the Company for the year ended 31 December 2017 was primarily attributable to the following reasons:

1. **REVENUE DECREASE** - Revenue of the Group for 2017 has been decreased by approximately 6% (approximately HK\$1.3 billion) when compared to 2016, it was mainly because the smartphone shipment volume in China has been dropped in 2017 when compared to 2016; thus, both the Group’s consolidated gross profit amount and profit amount attributable to owners of the Company for the year ended 31 December 2017 have been dropped accordingly; and
2. **ONE-OFF FULL PROVISION FOR BAD AND DOUBTFUL DEBT OF CUSTOMER, LEMOBILE INFORMATION TECHNOLOGY (BEIJING) CO., LTD.* (樂視移動智能信息技術(北京)有限公司)** - approximately HK\$554 million. According to the credit insurance agreement, the Group has successfully received the compensation with the amount approximately HK\$140 million from the credit insurance company in December 2017.

The Company is in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2017. The information contained in this announcement represents only a preliminary assessment by the Company of the information currently available to the Company.

**For indication only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Truly International Holdings Limited
Lam Wai Wah
Chairman

Hong Kong, 20 March 2018

As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James, and Mr. Cheung Tat Sang as executive directors, Mr. Li Jian Hua as a non-executive director and Mr. Chung Kam Kwong, Mr. Ip Cho Ting, Spencer and Mr. Heung Kai Sing as independent non-executive directors.